**INTEREST RATES MARKET NOTICE**

**Date: 15 April 2016**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRC105 and FRC117”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **19 April 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC105 – ZAG000093998*** | R 8,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***FRC117 – ZAG000095928*** | R 8,300,000.00 |  | R 0.00 |

The redemption is due to the ABIL restructure

For further information on the Note issued please contact:

Lesley Solomons RMB +27 11 282 4498

Corporate Actions JSE +27 11 5207000